



## **Ice Skating Victoria Inc. Policy Document**

Affiliated to Ice Skating Australia Inc.

### **FINANCIAL RECOGNITION POLICY**

**Authority** Ice Skating Victoria Inc.

**Application** Ice Skating Victoria Inc. Competitive Skating members

**Related Documents** Ice Skating Victoria Inc. Constitution, Objects & Rules

#### **Purpose**

The ISV Council wishes to recognise the significant milestone that attendance at a Grand Prix event is for both the skater/skaters involved.

The purpose of this policy is to provide:

- A framework for the application of a financial payment to skaters/teams who are invited by ISA to attend a Junior or Senior Grand Prix Event, or an event in the ISU Challenger Series (note: this applies to Senior Level skaters only).

#### **Scope**

This policy applies to

- all competitive, age eligible athletes or teams who are invited to and participate in a Junior or Senior Grand Prix.
- it is intended that the policy applies for the first and not subsequent Grand Prix events that a skater is invited to for each skating discipline.
- It is intended that the policy applies to Singles, Dance, Pairs, and Synchronized teams

#### **Responsibilities**

##### **ISV Council**

The ISV Council is responsible for the following:

- Annual review of this procedure to ensure its currency and to incorporate changes where required.
- Determining the amount of the payment to apply based on the individual circumstance.

- All payments must be fully supported by a majority vote of the council in each instance.

## **Policy**

The intent of this policy is to provide the ISV council with the ability to recognise the achievement of competitive skaters who reach the milestone of representing Australia and Victoria at an International Grand Prix Event.

### **Determination of the Amount/Value of the payment to be made to the athlete.**

The ISV President will make a recommendation to the council on the value of the payment to be made, given consideration to:

- The overall financial position of ISV,
- The number of athletes likely to be eligible for a payment within the Grand Prix season.
- The value of payments made to past athletes under this policy
- Final sum determined is at the sole discretion of the ISV Council

### **Conditions:**

The following must be satisfied by the athlete in order for a payment under this policy to be made.

- The athlete must be a current member of ISV and have been a financial member of ISV for a minimum of 2 years prior.
- The athlete must be a “member in good standing”

### **Date Reviewed:**

\*Version 1 - August 2019

ISV Inc. may, at its discretion, review and amend details in this document in response to changing circumstances. All changes will be notified to membership.