

**MINUTES OF THE 107th ANNUAL GENERAL MEETING OF ICE SKATING
VICTORIA**

**Saturday February 1st, 2020 at 9:00am
O'Brien Group Arena – 105 Pearl River Road, Docklands**

Chair	Mark Storton, President
Minute taker	Lexi Wooderson, Secretary
Attendees & Proxies	Appendix I
Apologies	Appendix II
Welcome	<p>Mark Storton welcomed all present to the meeting and read the list of submitted apologies.</p> <p>38 persons were present (including 8 guests)</p> <p>There were a total of 74 votes including proxies</p> <p>Confirmation was made that the Quorum was met, with a minimum of 10 members physically present.</p>
Minutes of previous meeting	<p>The Minutes of the 106th Annual General Meeting of Ice Skating Victoria Incorporated, held Saturday February 9, 9am were reviewed as distributed.</p> <p>Resolution that the minutes of the 106th Annual General Meeting are approved as a true and accurate record of the meeting.</p> <p>Proposed: Mark Storton Seconded: Lexi Wooderson</p> <p>The resolution was carried unanimously.</p>
Council reports	<p>President's report - presented by Mark Storton Treasurer's report - presented by Mike Thacker</p> <ul style="list-style-type: none"> It was noted that it was a very challenging year with the change over in reporting year to the 31st December

	<p>Motion that the Treasurer’s report and financials be accepted Proposed: Mike Thacker Seconded: Wendy Meik</p> <p>Carried.</p> <ul style="list-style-type: none"> ● Test Convenor report - as filed ● Competition Convenor report - as filed ● Officials Convenor report - as filed ● Grants report - as filed <p>Motion that all remaining reports are accepted Proposed: Mark Storton Seconded: Andrew Taylor</p> <p>Carried.</p>
<p>Election of Office Bearers and Council members for 2020/21</p>	<p>President Uncontested. Andrew Taylor was declared President</p> <p>Vice President Uncontested. Lexi Wooderson was declared Vice President</p> <p>Treasurer Uncontested. Michael Thacker was declared Treasurer</p> <p>Secretary Two nominations were received: Wendy Meik & Sadie Thomas A vote was held. Results calculated, after a close vote with Sadie Thomas being elected to the role of Secretary.</p> <p>Council After being confirmed as Secretary, Sadie Thomas’ nomination for a council position was withdrawn. Eight nominations remained:</p> <ul style="list-style-type: none"> ● Bronwyn Argentino ● Phil Bisset ● Louise Fader ● Wendy Meik ● Pam Nicol ● Mario Pirruccio ● Catherine Santos ● Mark Storton

	<p>A vote was held. Results were calculated by guest Dragan Avtoroski and the outgoing Secretary Lexi Wooderson.</p> <p>After a close vote, five nominees were elected to council:</p> <ul style="list-style-type: none"> ● Phil Bisset ● Wendy Meik ● Pam Nicol ● Catherine Santos ● Mark Storton <p>Ice Skating Australia delegates</p> <p>Three nominations were received for the three positions. No vote was required. The delegates were declared as:</p> <ul style="list-style-type: none"> ● Lexi Wooderson ● Mike Thacker ● Andrew Taylor <p>Mark Storton thanked all nominees for putting their names forward.</p>
<p>Appointment of the honorary auditor</p>	<p>Motion that JPH Taxation & Accounting are appointed as Auditors for 2020</p> <p>It was noted that</p> <ul style="list-style-type: none"> ● Mike Thacker advised that the selected company was owned by ISV member Sharon Hedley's husband ● a nominal fee of \$1.00 will be paid for the auditing service. <p>Moved: Mike Thacker Seconded: Mark Storton</p> <p>Carried unanimously</p>
<p>Other items</p>	<p>Comments from the floor:</p> <ul style="list-style-type: none"> ● No comments were received from the floor <p>No Special resolutions</p>
<p>Meeting closed</p>	<p>10:10am</p>

CONFIRMED AS A TRUE & CORRECT RECORD

..... **President**

..... **Date**

Appendix I: Attendees list

First Name	Second Name	ISV member (Y/N)	Voting on behalf of
Bronwyn	Argentino	Y	Self & Alessandria Argentino
Sam	Edmonds	Y	Self & Asha Ryan
Catherine	Adam	Y	Self, Sarah & Claire Adam
Paula	Sutherland	Y	Self & Ebony Sutherland
Melissa	Farmer	Guest	Priya Farmer
Catherine	Santos	Y	Self & Ella-Grace Santos
Sadie	Thomas	Y	MFSC, Lotus Donoghue & Athena Avci
Merri	Seci	Guest	Mikayla Seci
Phillip	Stevens	Y	Self
Mike	Thacker	Y	Self
Pam	Reid	Y	Self, Brenton & Courtney
Sean	Nettleton	Y	Self, Cara & Heather
Phil	Bisset	Y	Self
Mark	Storton	Y	Self
Wendy	Meik	Y	OFSC, Karen Dukes & Sharon Hedley & Self
Caroline	Tudor	Y	Self, Linda Tyzack, Maria Dekker & VSFSC
Mario	Pirruccio	Y	Self, Greta Haines & other
Pamela	Nicol	Y	Self
Madeleine	Pirruccio	Y	Self, Eva Lombario & Emily Davis
Emily	Ye	Y	Self
Louisa	Fader	Y	Self, Alice Fader & Sylvia Suguyama
Cindy	Kang	Guest	Kelly Hardy and Patrick Hardy
Irene	O'Keefe	Guest	Cailin O'Keefe

Merryn	O'Keefe	Y	Self & Eliza Hall
Michelle	Leon	Guest	Chontel Leon
Cathy	Taylor	Y	Self
Jane	King	Y	Self, Holly and Joshua King
Michelle	Barry	Y	Self, 2 others (proxies confirmed)
Kaylee	Thomas	Y	Self
Cameron	Medhurst	Y	Self
Michael	Kho	Y	Self
Melissa	Shanmugham	Guest	Jasmine & Shanmugham
Tania	Avtarovski	Guest	Amy Avtarovksi
Dragan	Avtarovski	Guest	
Cindy	Deng	Y	Self & Emily Thai
Andrew	Taylor	Y	Self, Amy Brunda & Georgia Wooderson
Lexi	Wooderson	Y	Self, Chole and Diane Di Gemma
Therese	Caravetta	Y	Self & Mia Caravetta

Appendix II: Apologies

- No formal apologies were received or noted

Ice Skating Victoria AGM President's report

Dear Skating Community,

I would like to welcome everyone to the 107th Annual General Meeting of Ice Skating Victoria (ISV) and thank you all for your participation this year. We come here to elect a council that will carry on the good work of the previous council and continue to be innovative in the representation of our broad cross section of members.

It has been a privilege to be President of a council that genuinely works very hard to create the best possible environment for our skaters. To a person we are trying to create a vibrant and exciting atmosphere that both challenges our skaters and pushes them to be their very best. Members of the Council who are responsible for portfolios have done an outstanding job in bringing out the very best from the time and resources available.

Our athletes have had an outstanding year in the 2019 season and it has been a delight to see them all doing so well. Our representation across all divisions has been solid and we are easily in the position that other states are casting a wary eye in our direction and wondering how we do it.

It is very encouraging to see our athletes working on the harder elements and then being able to perform them in competition. GOE scores are going up which indicates the quality of what our athletes do is improving. It is an ongoing process to be improving both the GOE scores and the levels for spins and footwork and our athletes and coaches have that well in hand. Congratulations must also go to our coaches who are developing their athletes and being receptive to feedback as well as keeping an appraising eye on the competition, both domestically and interstate.

Victoria played host to AFSC this year and it was a truly special event for ISV and the national skating community. The ISV council put in an enormous amount of work both prior to and during the event to ensure a memorable experience was had by all. We would also like to thank both the Victorian volunteers and those from interstate who made themselves available to assist. The feedback from our interstate community was overwhelmingly positive and encouraging and made the long hours worthwhile. We would also like to acknowledge the support of the management and staff of O'Brien Icehouse who's efforts and willingness to assist went a long way to creating a strong overall environment.

28th January, 2020

Our athletes competed very strongly at AFSC and were a credit to their state. We secured many podium places and division wins while also competing strongly through all the divisions. It was very nice to welcome home our athletes who train overseas and to see them do well. We wish all our athletes who are training and competing away this summer the best of luck and look forward to watching the results of your efforts.

With thanks to an equipment grant from ISA, Andrew Taylor was able to increase our IJS set up to facilitate seven judges and a referee and this was employed at the recent AFSC to great effect. We experienced one or two minor technical hitches that were resolved without the loss of any skating time. ISV would like to acknowledge the assistance from ISA in this matter.

ISV are very happy with the how our State Squad is performing and I would like to thank Phil Bisset for his co-ordination and our senior judges for their role in the feedback sessions. ISV will be looking to change the format of the squad for the 2020 season with the aim of maximising our resources and the time available.

My thanks go to our affiliated clubs, Melbourne Figure Skating Club, Oakleigh Figure Skating Club and Victorian Synchronized IceSkating Club and their volunteers for making this season's events a wonderful experience for our athletes and officials.

My thanks also go to all members of the 2019 committee who have contributed so well all year and who are so committed to making Victoria a very strong skating state. It truly has been a pleasure to have worked with you all and I thank those councillors who will not be seeking renomination for 2020. ISV would encourage new members to take the opportunity to stand on council as it provides a continuity of knowledge for our state and a chance to bring new ideas and thought processes on board.

I wish all our athletes and their support teams the very best for the new season and I look forward to them competing at a higher level in the 2020 season and know they will continue to strive for their goals and make Victoria proud.

Mark Storton
President, ISV

ISV Treasurer Report 2019 – Extended Period October 2018 to December 2019

It has been a busy few months Treasury

- Victorian State Championships
- Report writing for Sports & Recreation Victoria
- AFSC 2019
- Changing the ISV financial year to a calendar year creating a 15-month reporting period for 2019
- ANZAS preparation
- Completing the 2019 Financial Statements and getting them audited in time for this AGM
pheh

The Net Profit for the period was a loss of \$13,837. However, due to the timing of Victorian State Championships – the 2018 income fell pre-October 2018 and the expenses post October 2018. This creates an inaccurate reflection of the activity for the period and the attached Profit & Loss has been adjusted to resolve this. The overall event based Net Profit for the period was \$79.

Moving forward, this inaccurate reflection will be a non-issue as we have adjusted the financial year to better reflect our skating year.

2019 Statistics

- Total Membership Income \$21,040
- Misha Ge Experience – Profit of \$1,450
- MFSC State Squad Donation of \$1,000 (Thank you)
- Victorian State Championships 2018 + 2019 – Profit of \$6,175
- Test Sessions – Loss of \$3,600. We have attempted to remedy this by changing the Test Fee Structure
- Total State Squad Expenditure - \$17,200
- AFSC 2019 – Profit of \$6,700.
- Closing Cash Balances as at 31 December 2019 - \$46,730
- ISV established a Debit Card to allow subscription payments

In 2020, I plan to upgrade the Accounting Software to a Cloud Based application and move ISV reporting to a paperless system.

Happy Skating

Mike Thacker

30 January 2020

Mrs S Hedley
Email: sharonhedley@westnet.com.au
Ice Skating Victoria

Dear Sharon

RE: ICE SKATING VICTORIA INC

I reviewed the financial statements & information for Ice Skating Victoria Inc. and believe they present a fair financial position in accordance with applicable Accounting standards.

Please find enclosed the auditor's report and signed financial reports for Ice Skating Victoria Inc. as at 31 December 2019.

If you have further queries please do not hesitate to contact our office.

Regards



NICK PERRETT
nickp@jphgroup.com.au

Encl:

Document Ref: 408202_1

The audit of Ice Skating Victoria

Independent auditor's report

To the members of **Ice Skating Victoria**

Report on the financial report

We have audited the accompanying financial report, being a special purpose financial report, of Ice Skating Victoria, which comprises the balance sheet as at 31st December 2019, and the income statement, statement of changes in equity/statement of recognized income and expenses for the year then ended, a summary of significant accounting policies, other explanatory notes and the committee declaration.

The responsibility of managing committee for the financial report

The managing committee of the entity are responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements which form part of the financial report are appropriate to meet the financial reporting requirements of the constitution and are appropriate to meet the needs of the members. The managing committee's responsibility also includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used are appropriate to meet the needs of the members. We conducted our audit in accordance with Australian Auditing Standards. These auditing standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the managing committee, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the Ice Skating Victoria financial reporting responsibilities under the constitution. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

Auditor's opinion

In our opinion, the financial report presents fairly, in all material respects, gives a true and fair view of the financial position of managing committee as of 31st December 2019 and if its financial performance and its cash flows for the year then ended in accordance with the accounting policies described in the financial statements.



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Nick Perrett CA
JPH Group Pty Ltd
Chartered Account

Dated this day 30 January 2020

Ice Skating Victoria IncP.O. Box 667,
Carnegie Vic 3163**Profit & Loss Statement**

Oct 2018 To Dec 2019 - Adjusted to Include 2018 Vic State Champs Income

INCOME			
MEMBERSHIP RECEIPTS			
Senior Memberships	\$7,275.00		
Junior Memberships	\$8,200.00		
Associate Memberships	\$3,375.00		
TOI Membership	\$1,425.00		
Officials Membership	\$300.00		
Coaches Membership	\$50.00		
Masters Membership	\$150.00		
ISA - Aussie Skate	\$265.00		
Total MEMBERSHIP RECEIPTS		\$21,040.00	
Merchandise Sales		\$2,682.00	
Test Payments		\$16,269.20	
SEMINAR & CAMPS INCOME			
The Misha Ge Experience	\$5,520.00		
Total SEMINAR & CAMPS INCOME		\$5,520.00	
RECEIPTS FROM CLUBS			
Affiliation fee		\$900.00	
MFSC Vic State Squad Donation	\$1,000.00		
Total RECEIPTS FROM CLUBS		\$1,900.00	
ISA Grant - Equipment Upgrade		\$2,500.00	
VICTORIAN COMPETITION RECEIPTS			
Vic State Champ Entries	\$20,356.00		
Vic State Champs - Fundraising	\$420.00		
Total VICTORIAN COMPETITION RECEIPTS		\$20,776.00	
AFSC RECEIPTS			
AFSC Championships Entries	\$171,140.00		
AFSC Grants	\$5,000.00		
AFSC Synchro Banquet	\$8,370.00		
AFSC Singles Banquet	\$4,675.00		
AFSC Sponsorships	\$2,560.00		
AFSC Entry Tickets	\$3,025.10		
AFSC Merchandise	\$23,473.42		
AFSC Additional Practices	\$14,075.00		
AFSC Commissions Rec'd	\$3,100.00		
Total AFSC RECEIPTS		\$235,418.52	
ISV UNIFORM RECEIPTS			
Victorian Jacket MerchReceipts	\$2,688.00		
Total ISV UNIFORM RECEIPTS		\$2,688.00	
Interest Income		\$373.13	
Fund Raising Income		\$420.00	
Total INCOME			\$309,586.85
Gross Profit			\$309,586.85
EXPENSES			
ISV GENERAL EXPENSES			
Bank Fees & Charges	\$511.23		
Accounting Software	\$727.50		
Computer Upgrades & Exp	\$542.81		
Consumer Affairs	\$242.90		
Disney Participation Expenses	\$672.00		

Profit & Loss Statement

Oct 2018 To Dec 2019 - Adjusted to Include 2018 Vic State Champs Income

Delegates costs for ISA AGM	\$1,318.13		
Equip. Hire-Camera	\$1,140.00		
Fund Raising Expenses	\$904.99		
Judging System & Updates	\$37.96		
Judges/Official Payments	\$296.78		
Postage	\$130.00		
Register Now Fees		\$862.63	
Shopify Subscription		\$48.86	
Skater Allocation-Int Support	\$500.00		
Total ISV GENERAL EXPENSES		\$7,935.79	
TEST EXPENSES			
Ice Hire for tests	\$13,288.50		
Judges Expenses Tests	\$465.00		
Test Fees paid to ISA	\$6,120.00		
Total TEST EXPENSES		\$19,873.50	
ISV UNIFORM EXPENSES			
Merchandise/Jackets/Vic Unif.	\$6,148.20		
Total ISV UNIFORM EXPENSES		\$6,148.20	
SEMINAR COSTS			
Misha Ge Experience	\$4,070.00		
Total SEMINAR COSTS		\$4,070.00	
ISA GENERAL PAYMENTS			
ISA Reg/Affiliation Fees	\$1,320.00		
Total ISA GENERAL PAYMENTS		\$1,320.00	
VIC CHAMPIONSHIP EXPENSES			
Vics Judging Expenses	\$4,989.91		
Ice hire Vic Champs	\$16,372.50		
Showbag Fillers	\$571.06		
Hire of Camera Equipment	\$280.00		
Trophies & Medals	\$2,918.71		
Judges-Food & Refreshments	\$2,202.58		
Printing	\$483.40		
Officials Gifts	\$232.17		
PayPal Fees	\$464.50		
Total VIC CHAMPIONSHIP EXPENSES		\$28,514.83	
AFFILIATION FEES PAID			
Affiliation Membership Fees	\$5,750.00		
Total AFFILIATION FEES PAID		\$5,750.00	
VIC SQUAD			
Ice Hire - Judges Feedback Ses	\$925.00		
VIC Squad Ice Time	\$9,435.00		
Vic Squad Management	\$1,305.00		
Vic Squad AFSC T-Shirt	\$1,419.00		
Vic Squad Vests	\$973.70		
Vic Team for AFSC	\$3,149.20		
Total VIC SQUAD		\$17,206.90	
AFSC EXPENSES			
AFSC Athlete Dist.	\$3,250.00		
AFSC Banquets	\$93,607.53		
AFSC Program	\$2,854.50		
AFSC Advertising	\$200.69		
AFSC Change Room Hire	\$1,320.00		
AFSC Glass Removal	\$4,290.00		
AFSC Entry & Accreditation Passes	\$709.50		
AFSC Shopify Expenses	\$816.87		
AFSC Sundry Expenses	\$533.32		
AFSC Judges/Off Pmts	\$7,825.00		

Profit & Loss Statement

Oct 2018 To Dec 2019 - Adjusted to Include 2018 Vic State Champs Income

AFSC Officials Gifts	\$1,087.20		
AFSC Officials Catering	\$9,171.16		
AFSC Skater Showbags	\$11,182.41		
AFSC Licence Fees	\$16,500.00		
AFSC Paypal Fees	\$1,415.99		
AFSC Walkie Talkie Hire	\$560.00		
AFSC Ice Hire	\$44,560.00		
AFSC Medals	\$2,253.02		
AFSC Decoration	\$234.88		
AFSC Certificates	\$2,196.12		
AFSC First Aid	\$3,936.75		
AFSC Merchandise	\$17,754.72		
AFSC Skater support	\$880.00		
AFSC Live Streaming	\$5,291.30		
Total AFSC EXPENSES		\$232,430.96	
ANZAS			
ANZAS Live Stream	\$173.21		
Total ANZAS		\$173.21	
Total EXPENSES			\$323,423.39
Operating Profit			(\$13,836.54)
Vic State Champs Income 2018			\$13,915.04
Net Profit/(Loss)			\$78.50

Balance Sheet

As of December 2019

ASSETS		
ISV Funds		
Trading Account 578024		\$11,491.41
Debit Card Account		\$161.12
Maxi-i Direct		\$35,077.49
Total ISV Funds		\$46,730.02
ISV Assets		
Computer Equipment		
Computers	\$2,183.50	
Tablets	\$678.00	
Printers	\$508.00	
Monitors	\$105.00	
Hardware + Storage	\$578.51	
Total ISV Assets		\$4,053.01
Trade Debtors		\$2,600.00
Total ASSETS		\$53,383.03
LIABILITIES		
Trade Creditors		\$15,483.98
Monies owed to Clubs		
Olym Fig Skat Club	\$25.00	
Melb Fig Skat Club	\$220.00	
Total LIABILITIES		\$15,728.98
Net Assets		\$37,654.05
EQUITY		
Retained Earnings		\$38,969.63
Current Earnings		-\$1,315.58
Total EQUITY		\$37,654.05

This report includes Year-End Adjustments.

ISV Debtors as at 31.12.2019

<u>Stall Holder</u>	
Twizzle Bags	\$ 500
Frozen Couture	\$ 500
Skate Trader	\$ 500
Matt Pease Skaters Network	\$ 500
Rachel Wood	\$ 100
Iskate Canterbury	\$ 500
Jamida	\$ 500
	<u>\$ 3,100</u>
Less Twizzle Bags Payment	\$ (500)
Balance as at 31.12.2019	<u><u>\$ 2,600</u></u>

ISV Creditors as at 31.12.2019

AFSC Officials Daily Reimbursement Sat -Tue	\$ 2,925.00
AFSC Officials Daily Reimbursement Wed - Fri	\$ 3,175.00
O'Brien Ice House Inv 11118529	\$ 1,480.00
O'Brien Ice House Inv 11118532	<u>\$ 1,850.00</u>
	\$ 3,330.00
AFSC Catering & Decorations Reimbursement to Therese	\$ 1,304.20
ISV Test Session 9 Officials Reimbursement	\$ 60.00
MACPAC Invoice 583457 - AFSC Merchandise	\$ 539.46
Tara O'Conner Flight and Travel Reimbursement for VFSC Judging	\$ 495.32
Victorian AFSC Panel Reimbursements - Local	\$ 1,275.00
Vic Squad Season Best AFSC Athlete Payments from ISV	\$ 880.00
	<u>\$ 13,983.98</u>
Provision for Billy's and Yaas AFSC Catering Bill's	\$ 1,500.00
Total Creditors as at 31.12.2019	<u><u>\$ 15,483.98</u></u>