

5 February 2019

Mrs S Hedley  
Email: [sharonhedley@westnet.com.au](mailto:sharonhedley@westnet.com.au)  
Ice Skating Victoria

Dear Sharon

**RE: ICE SKATING VICTORIA INC**

I reviewed the financial statements & information for Ice Skating Victoria Inc. and believe they present a fair financial position in accordance with applicable Accounting standards.

Please find enclosed the auditor's report and signed financial reports for Ice Skating Victoria Inc. as at 30 September 2018.

If you have further queries please do not hesitate to contact our office.

Regards



**NICK PERRETT**

Encl:

Document Ref: 283819\_1

## **The audit of Ice Skating Victoria**

### **Independent auditor's report**

To the members of **Ice Skating Victoria**

#### **Report on the financial report**

We have audited the accompanying financial report, being a special purpose financial report, of Ice Skating Victoria, which comprises the balance sheet as at 30<sup>th</sup> September 2018, and the income statement, statement of changes in equity/statement of recognized income and expenses for the year then ended, a summary of significant accounting policies, other explanatory notes and the committee declaration.

#### **The responsibility of managing committee for the financial report**

The managing committee of the entity are responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements which form part of the financial report are appropriate to meet the financial reporting requirements of the constitution and are appropriate to meet the needs of the members. The managing committee's responsibility also includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

#### **Auditor's responsibility**

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used are appropriate to meet the needs of the members. We conducted our audit in accordance with Australian Auditing Standards. These auditing standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the managing committee, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the Ice Skating Victoria financial reporting responsibilities under the constitution. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Independence**

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

**Auditor's opinion**

In our opinion, the financial report presents fairly, in all material respects, gives a true and fair view of the financial position of managing committee as of 30<sup>th</sup> September 2018 and if its financial performance and its cash flows for the year then ended in accordance with the accounting policies described in the financial statements.



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**Nick Perrett CA**  
**JPH Group Pty Ltd**  
**Chartered Account**

**Dated this day 5 February 2019**